



Date : 10th Jan 2024

General Knowledge - Abbreviations

English

Q:1 What does the PPP model stand for?

1. Public-Private Partnership
2. Private-Production Partnership
3. Procured-Privatised Partnership
4. Public-Production Partnership
5. None of the above

Q:2 What Does "H" Stand for in GRIHA?

1. Hydrogen
2. Hexagonal
3. Habitat
4. Highway
5. None of these

Q:3 A PIN is a short numerical code used as a method of authentication. What does 'P' stand for in PIN?

1. Primary
2. Personal
3. Portable
4. Product
5. Prime

Q:4 NAV is the value per share of an exchange-traded fund. What does 'A' stand for in NAV?

1. Absolute
2. Analysis
3. Actuary
4. Asset
5. Actual

Q:5 What does S stand for in ESG with respect to corporate companies?

1. Special
2. Sanctions
3. Statutory
4. Social
5. Sample

Q:6 What does U stand for in USSD?

1. Universal
2. Ultra

3. Uniform
4. Unstructured
5. United

Q:7 What does R stand for in RWA?

1. Risk
2. Rest
3. Rent
4. Repo
5. Reverse

Q:8 In IFSC code, what does F stand for?

1. Foreign
2. Financial
3. Forex
4. Funds
5. None of the above

Q:9 What does 'A' stand for in FERA?

1. Act
2. Advisory
3. Account
4. Authority
5. None of these

Q:10 What does R stand for in MICR?

1. Recognition
2. Reserve
3. Rupees
4. Rate
5. None of these



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Answer Key

1. (1)	2. (3)	3. (2)	4. (4)	5. (4)
6. (4)	7. (1)	8. (2)	9. (1)	10. (1)

Answers and Solutions

Q:1 The correct answer is **Option 1** i.e. **Public-Private Partnership**

- A Public-Private Partnership (PPP) is a partnership between the public sector and the private sector for the purpose of delivering a project or service traditionally provided by the public sector.
- It allows large-scale government projects, such as roads, bridges, or hospitals, to be completed with private funding.

Q:2 The correct answer is **Option 3** i.e. **Habitat**

- GRIHA is an acronym for Green Rating for Integrated Habitat Assessment.
- It is a national rating system of India developed by The Energy and Resources Institute.
- This tool facilitates the assessment of the performance of buildings based on nationally accepted conditions or benchmarks.

Q:3 The correct answer is **Option 2** i.e. **Personal**

- A personal identification number, or PIN number, is a numeric or alpha-numeric password used in the process of authenticating a user accessing a system.
- It is usually issued in association with payment cards and may be required to complete a transaction.

Q:4 The correct answer is **Option 4** i.e. **Asset**

- The net asset value (NAV) represents the net value of an entity and is calculated as the total value of the entity's assets minus the total value of its liabilities.
- It is most commonly used in the context of a mutual fund or an exchange-traded fund.
- It helps an investor determine if the fund is overvalued or undervalued.

Q:5 The correct answer is **Option 4** i.e. **Social**

- Environmental, social and governance (ESG) investing is a strategy you can use to put your money to work with companies that strive to make the world a better place.
- ESG investing relies on independent ratings that help you assess a company's behavior and policies when it comes to environmental performance, social impact and governance issues.

Q:6 The correct answer is **option 4** i.e. **Unstructured**.

- Unstructured Supplementary Service Data (USSD), a communications service controlled by mobile network operators, is a critical piece of infrastructure used to provide mobile financial services on most phones, at low cost, and without requiring access to the user's SIM card.
- UPI can be accessed through NUUP (National Unified USSD Platform) using the short code of *99#.

Q:7 The correct answer is **Option 1** i.e. **Risk**

1. RWA stands for Risk Weighted Asset.
2. It is the minimum amount of capital that a bank or other financial institution must hold to cover an unexpected loss arising out of the inherent risk of its assets and doesn't get bankrupt.

Q:8 The correct answer is **Option 2** i.e. **Financial**.

1. IFSC stands for Indian Financial System Code.
2. It is a unique 11-digit alphanumeric code assigned by the Reserve Bank of India (RBI) to help identify different bank branches.
3. It is used for online fund transfer transactions done via NEFT, RTGS and IMPS.

Q:9 The correct answer is **Option 1** i.e. **Act**.

- **A** stand for **Act** in FERA.
- FERA stands for **Foreign Exchange Management Act**.
- It is an Act of the Parliament of India that consolidate and amend the law relating to foreign exchange with the objective of facilitating external trade and payments and



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also promoting the orderly development and maintenance of the foreign exchange market in India.

Q:10 The correct answer is **Option 1** i.e. **Recognition**.

Understanding

MICR stands for Magnetic Ink Character Recognition is printed on Cheques.

This code helps in the identification of cheques which helps in the faster processing of Cheques.

It is 9 digit code that helps in identifying Bank and its branches.

City code is represented by first three digits. Bank code is represented by three digits while Branch code is represented by last three digits.

