



Date : 21st Jan 2024

General Knowledge - Bank Note

English

Q:1 Which of the following statement is/are true about soiled notes?

1. Soiled notes are those of which a portion is missing or which is composed of more than two pieces.
2. Soiled notes are any banknote, which is wholly or partially, obliterated, shrunk, washed, altered but does not include a mutilated banknote.
3. Soiled notes are those which are shrunk and cut in two pieces.
4. Soiled notes are those which have become dirty and slightly cut.
5. None of the above

Q:2 _____ of the RBI Act, 1934, deals with the recovery of lost, stolen, or imperfect notes.

1. Section 35
2. Section 17
3. Section 49
4. Section 28
5. Section 31

Q:3 _____ of the RBI Act, 1934 describes the legal tender character of Indian bank notes.

1. Section 19
2. Section 26
3. Section 35
4. Section 42
5. Section 31

Q:4 What is the minimum ticket size set by RBI for the issuance of securitization notes?

1. Rs 5 crore
2. Rs 1 crore
3. Rs 7 crore
4. Rs 4 crore
5. Rs 2 crore

Q:5 The new ₹10 denomination banknotes in the Mahatma Gandhi (New) Series have a motif of _____ on the reverse.

1. Mangalyaan
2. Sun Temple
3. Rani ki Vav
4. Sanchi Stupa
5. Red Fort

Q:6 On 1st Jan 2020, RBI Governor launched a mobile application for aiding visually impaired persons to identify the denomination of Indian Banknotes. What is the name of that application?

1. SAATHI
2. NeTRA
3. I-SAATHI
4. I-SAHARA
5. MANI

Q:7 The new ₹50 denomination banknotes in the Mahatma Gandhi (New) Series have a motif of _____ on the reverse.

1. Sun Temple
2. Ellora Caves
3. Hampi with Chariot
4. Red Fort
5. Mangalyaan

Q:8 The new ₹20 denomination banknotes in the Mahatma Gandhi (New) Series have a motif of _____ on the reverse.

1. Red Fort
2. Mangalyaan
3. Rani ki Vav
4. Ellora Caves
5. Sun Temple

Q:9 The new ₹100 denomination banknotes in the Mahatma Gandhi (New) Series have a motif of _____ on the reverse.

1. Mangalyaan
2. Sun Temple
3. Hampi with Chariot
4. Rani ki Vav
5. Ellora Caves

Q:10 The new ₹200 denomination banknotes in the Mahatma Gandhi (New) Series have a motif of _____ on the reverse.

1. Hampi with Chariot
2. Mangalyaan
3. Sun Temple
4. Rani ki Vav
5. Sanchi Stupa

Answer Key

1. (4)	2. (4)	3. (2)	4. (2)	5. (2)
6. (5)	7. (3)	8. (4)	9. (4)	10. (5)

Answers and Solutions

Q:1 The correct answer is **Option 4** i.e. **Soiled notes are those which have become dirty and slightly cut**

The bank notes are of following types: Soiled, Imperfect and Multilated.

- **Multilated bank note:** Notes are those of which a portion is missing or which is composed of more than two pieces.
- **Imperfect bank note:** Notes are any banknote, which is wholly or partially, obliterated, shrunk, washed, altered but does not include a mutilated banknote.
- **Soiled bank note:** Notes are those which have become dirty and slightly cut.

Q:2 The correct answer is **Option 4** i.e. **Section 28**

- Reserve Bank of India Act, of 1934 is the legislative act under which the Reserve Bank of India was formed.
- This act along with the Companies Act, which was amended in 1936, was meant to provide a framework for the supervision of banking firms in India.
- Section 28 allows the RBI to form rules regarding the exchange of damaged and imperfect notes.

Q:3 The correct answer is **Option 2** i.e. **Section 26**

- Reserve Bank of India Act, of 1934 is the legislative act under which the Reserve Bank of India was formed.
- The act is meant to provide a framework for the supervision of banking firms in India.
- Section 26 of the act describes the legal tender character of Indian bank notes.
- This means that as per Section 26 of the Reserve Bank of India Act, 1934, the Bank is liable to pay you the value of a banknote.

Q:4 The correct answer is **Option 2** i.e. **Rs 1 crore**

- The minimum ticket size for the issuance of securitization notes is Rs 1 crore.
- Securitization notes means securities issued by the special purpose entity as a part of a securitization.

Q:5 The correct answer is **Option 2** i.e., **Sun Temple**.

- The new ₹10 denomination banknotes in the Mahatma Gandhi (New) Series bear the signature of the Governor, Reserve Bank of India. The note has a motif of 'Sun Temple, Konark' on the reverse, depicting the country's cultural heritage.
- The base colour of the note is chocolate brown. The note has other designs and geometric patterns aligning with the overall colour scheme, both at the observation and reverse.
- The size of the new note is 63mm x 123mm.

Q:6 The correct answer is **Option 5** i.e. **MANI**

RBI Governor today launched the **MANI** (Mobile Aided Note Identifier) application for aiding visually impaired persons to identify the denomination of Indian Banknotes.

Indian banknotes contain several features which enable the visually impaired (colour blind, partially sighted and blind people) to identify them, viz., intaglio printing and tactile mark, variable banknote size, large numerals, variable colour, monochromatic hues and patterns.

Q:7 The correct answer is **option 3** i.e. **Hampi with Chariot**.

- The new ₹50 denomination banknotes in the Mahatma Gandhi (New) Series bear the signature of the Governor, Reserve Bank of India. The note has a motif of 'Hampi with Chariot' on the reverse, depicting the country's cultural heritage.
- The base colour of the note is fluorescent blue. The note has other designs and geometric patterns aligning with the overall colour scheme, both at the observation and reverse.
- The size of the new note is 66mm x 135mm.

Q:8 The correct answer is **option 4** i.e., **Ellora Caves**.

- The new ₹20 denomination banknotes in the Mahatma Gandhi (New) Series bear the signature of the Governor, Reserve Bank of India. The note has a motif of the Ellora Caves on the reverse, depicting the country's cultural heritage.
- The base colour of the note is Greenish Yellow. The note has other designs and geometric patterns aligning with the overall colour scheme, both at the observation and reverse.
- The size of the new note is 63mm x 129mm.

Q:9 The correct answer is **option 4** i.e. **Rani ki Vav**.



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- The new ₹100 denomination banknotes in the Mahatma Gandhi (New) Series bear signature of the Governor, Reserve Bank of India. The note has motif of 'Rani ki Vav' on the reverse, depicting the country's cultural heritage.
- The base colour of the note is lavender. The note has other designs, geometric patterns aligning with the overall colour scheme, both at the observe and reverse.
- The size of the new note is 66mm x 142mm.

Q:10 The correct answer is **option 5** i.e. **Sanchi Stupa**.

- The new ₹200 denomination banknotes in the Mahatma Gandhi (New) Series bear the signature of the Governor, Reserve Bank of India. The note has a motif of 'Sanchi Stupa' on the reverse, depicting the country's cultural heritage.
- The base colour of the note is bright yellow. The note has other designs and geometric patterns aligning with the overall colour scheme, both at the observation and reverse.
- The size of the new note is 66mm x 146mm.

