



Date : 17th Dec 2023

General Knowledge – Bank and Organizations

English

Q:1 NABARD was set up with an initial capital of?

1. Rs 1200 crore
2. Rs 200 crore
3. Rs 1500 crore
5. Rs 500 crore

Q:2 What is the authorized capital of New Development Bank (NDB) ?

1. USD 200 billion
2. USD 400 billion
3. USD 500 billion
5. None of the above

Q:3 How many Small Finance Banks are there in India?

1. 10
2. 12
3. 14
5. 15

Q:4 RBI released a concept note on the CBDC. What does second 'C' stands for in CBDC?

1. Central
2. Currency
3. Centralized
5. Country

Q:5 Who among the following cannot open savings account in Schedule Commercial Bank?

1. State Government
2. Municipal Corporations
3. Panchayat Samities
5. Both 2 and 3

Q:6 first Indian bank to issue e-Bank Guarantee.

1. HDFC
2. ICICI
3. Axis
5. PNB

Q:7 Which is also known as the bad bank?

1. NPA
2. NCLT
3. NARLC
5. SARFAESI

Q:8 Which of the following statement/statements is/are true for NBFC?

1. It is a Non-Banking Financial Company which is registered under the Companies Act, 1956.
2. Deposit Insurance and Credit Guarantee Corporation is not available to depositors of NBFCs, unlike in case of banks.
3. They accept demand deposits and can issue cheques drawn on itself.
5. Both 1, 3 are true

Q:9 Which of the following statement/statements is/are correct for SEBI?

1. It was established on 12 April, 1991 in accordance with the provisions of the Securities and Exchange Board of India Act, 1992.
2. It regulates both money and capital market.
3. The current Chairman of SEBI is Uday Sinha.
5. None of the above

Q:10 Credit Rating Agencies are under SEBI (Credit Rating Agencies) Regulations,

1. 1991
2. 1992
3. 1997
5. 1999



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Answer Key

1. (4)	2. (4)	3. (2)	4. (2)	5. (5)
6. (1)	7. (4)	8. (4)	9. (5)	10. (5)

Answers and Solutions

Q:1 The correct answer is **Option 4** i.e. **Rs 100 crore**
NABARD was set up with an initial capital of **INR 100 crores** and its paid-up capital was INR 14,080 crores as on 31st March 2020.

National Bank for Agriculture and Rural Development (**NABARD**) is an apex regulatory body for overall regulation of regional rural banks. It is headquartered in Mumbai.

Q:2 The correct answer is **Option 4** i.e. **USD 100 billion**

The Bank has authorized capital of USD 100 billion, of which USD 50 billion has been subscribed equally by the five founding members.

The Bank's initial subscribed capital is comprised of paid-in capital of USD 10 billion and callable capital of USD 40 billion.

Q:3 The correct answer is **Option 2** i.e. **12**

As of 2023, there are **12** Small Finance Banks in India.

Q:4 The correct answer is **Option 2** i.e. **Currency**

A CBDC is a digital form of central bank money that is widely available to the general public. 'Central bank money' refers to money that is a liability of the central bank. It stands for central bank digital currency.

Q:5 The correct answer is **Option 5** i.e. **Both 2 and 3**

Panchayat Samities, Municipal Corporations/Committees cannot open savings bank account in Schedule Commercial Bank, while state government can open an account in the bank.

Q:6 The correct answer is **Option 1** i.e. **HDFC**

HDFC Bank, India's largest private sector bank, became the first bank in the country to issue an Electronic Bank Guarantee (e-BG) in partnership with National E-Governance Services Limited

(NeSL).

Q:7 The correct answer is **Option 4** i.e. **NARCL**

The bad bank in India will be called National Asset Reconstruction Ltd (NARC). This NARC will work as an asset reconstruction company. It will buy bad loans from the banks, relieving them of the NPA. NARC will then attempt to sell the stressed loans to distressed debt buyers.

Q:8 The correct answer is **Option 4** i.e. **Both 1, 2 are true**

NBFC cannot accept demand deposits and cannot issue cheques drawn on itself.

Q:9 The correct answer is **Option 5** i.e. **None of the above**

Securities and Exchange Board of India (SEBI) was established on 12 April, 1990 in accordance with the provisions of the Securities and Exchange Board of India Act, 1992.

It is the regulator of capital market in India. Money market is regulated by RBI.

The current Chairman of SEBI is Madhabi Puri Buch.

SEBI Headquarters- Mumbai

Q:10 The correct answer is **Option 5** i.e. **1999**

In India, CRAs are regulated by SEBI (Credit Rating Agencies) Regulations, 1999 of the Securities and Exchange Board of India Act, 1992.

These agencies evaluate and assess an individual's or a company's creditworthiness.

CRISIL, ICRA, CARE, SMER, Fitch India, and Brickwork Ratings are six credit rating agencies registered under SEBI.