



Date : 31st Dec 2023

Special Question – General Knowledge

English

**Q:1** Raghuram Rajan established the expert committee known as the Committee on Comprehensive Financial Services for Small Businesses and Low Income Households, or the Nachiket Mor Committee, on September 23, 2013. On which date the panel submitted its final report?

1. 11 January 2015
2. 15 January 2014
3. 7 January 2014
4. 21 January 2015
5. 18 January 2014

**Q:2** On ....., 1991, Manmohan Singh, the Indian Finance Minister, established the first Narasimhan Committee, also known as the Committee on the Financial System (CFS).

1. 18 August
2. 14 August
3. 20 August
4. 15 August
5. 12 August

**Q:3** The Indian government established the Raghuram Rajan Committee on Financial Sector Reforms in 2007 with the goal of recommending the country's next round of financial sector reforms. How many members were there in the committee?

1. 12
2. 10
3. 8
4. 11
5. 9

**Q:4** The goal of the Kelkar committee's establishment was to research and assess India's current public-private partnership (PPP) model. How many members were there in the committee?

1. 12
2. 8
3. 6
4. 10
5. 14

**Q:5** The Reserve Bank of India set up a Working Group on money market under the chairmanship of N. Vaghul, in 1987. Narayanan Vaghul is a Philanthropist and an ex banker professional from

India. When was he awarded Padma Bhushan by the Government of India?

1. 2010
2. 2008
3. 2013
4. 2012
5. 2006



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#### Answer Key

1. (3) 2. (2) 3. (1) 4. (4) 5. (1)

#### Answers and Solutions

**Q:1** The correct answer is **Option 3** i.e. **7 January 2014**

Raghuram Rajan established the Committee on Comprehensive Financial Services for Small Businesses and Low Income Households, also referred to as the Nachiket Mor Committee, on September 23, 2013.

Nachiket Mor served as its leader. The panel's goal was to investigate several facets of financial inclusion in India.

The panel's final report was turned in on January 7, 2014.

**Q:2** The correct answer is **Option 2** i.e. **14 August**

Manmohan Singh, the Indian Finance Minister, created the first Narasimhan Committee (the Committee on the Financial System, or CFS) on August 14, 1991.

P. Chidambaram, the Finance Minister, appointed the second Narasimhan Committee (the Committee on Banking Sector Reforms) [6] in December 1997.

The first was later generally recognized as the Narasimham Committee-I (1991), and the second as the Narasimham Committee-II (1998).

**Q:3** The correct answer is **Option 1** i.e. **12**

The Indian government established the Raghuram Rajan Committee on Financial Sector Reforms in 2007 with the goal of recommending the country's next round of financial sector reforms.

Raghuram Rajan, a University of Chicago economist who served as the IMF's chief economist in the past, presided over it.

The committee, which included twelve members from both the public and private sectors, was assembled and led by Raghuram Rajan.

**Q:4** The correct answer is **Option 4** i.e. **10**

The Kelkar Committee on Public-Private Partnership (PPP) Evaluation was established to examine and assess the current PPP model in India. The central government of India formed the

committee, which Vijay Kelkar is leading.

The committee was established in the wake of the 2015 Union budget by Arun Jaitley, India's finance minister at the time.

**Q:5** The correct answer is **Option 1** i.e. **2010**

According to the Vaghul Committee (1987), the call money market should only be an interbank market, hence the entrance restrictions into the call market that were in place at the time should be kept in place.

Narayanan Vaghul is an Indian philanthropist and former banker. The Indian government granted him a Padma Bhushan in the Trade and Industry category in 2010.